



MarketAxess SEF Corporation
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Notice to Participants

On February 6th, 2017, MarketAxess SEF Corporation (“MKTX SEF”) will be implementing a system update changing the methodology used to send post trade messages to ICE. As per ICE requirements, MKTX SEF will no longer send actual notional allocations to ICE for ICE cleared pre-trade allocated transactions. Effective February 6th, MKTX SEF will send allocation percentages to ICE for ICE cleared pre-trade allocated transactions. As a result, the logic used by ICE to round allocations may result in a minor discrepancy between ICE figurations and the notional allocation amounts reflected on your MKTX SEF trade ticket.

Please contact your MKTX SEF representative with any questions related to this change.