



MarketAxess SEF Corporation
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Notice to Participants

Effective October 3rd, 2014, the minimum market participant requirement in Regulation 37.9(a)(3) will be increasing from no less than two market participants to no less than three market participants. As such, effective October 3rd, 2014, MarketAxess SEF Corporation (the “MKTX SEF”) will require market participants on the MKTX SEF platform who submit a request for quote for a required transaction as described in MKTX SEF Rule 528(b)(1) to submit such request to at least three market participants.

Please contact your MKTX SEF representative with any questions related to this change.