POST-TRADE RELEASE NOTES

14th November 2026: Production Release 26.4.0

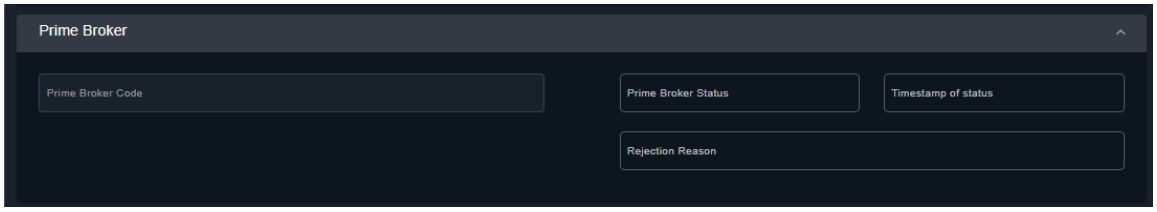
INTRODUCTION

We are pleased to announce the following MarketAxess system enhancements, scheduled for production release on 14th November 2026.

MATCH

Main Features

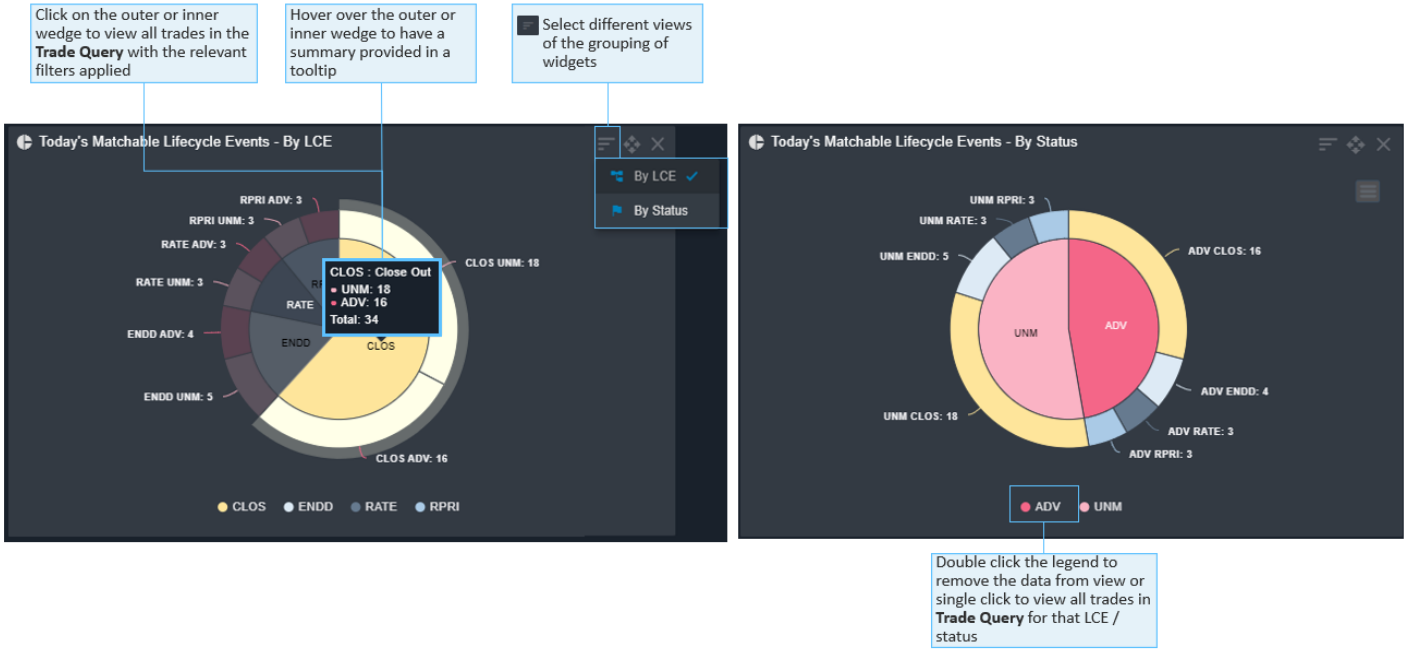
- **New Field - Prime Broker Code**
    - Buy-side firms can now enter a new, optional, non-matchable field Prime Broker code field on Securities Financing Repo trades.
    - We have also introduced new read-only fields called 'Prime Broker Status', 'Timestamp of status', and 'Rejection Reason' which will be populated once MarketAxess Repo Prime Broker Service is live.
    - FIX, CSV and GUI Adapters have been upgraded to allow clients to send the Prime Broker Code field in.
        - FIX Tags in **SettlParties**
            - 782 (SettlPartyID) = *Prime Broker Code*
            - 783 (SettlPartyIDSource) = D
            - 784 (SettlPartyRole) = 79
        - CSV REQ / UNS 2.1 / RSP 2.1 Field: 'PrimeBroker'
        - GUI in the Trade Ticket:

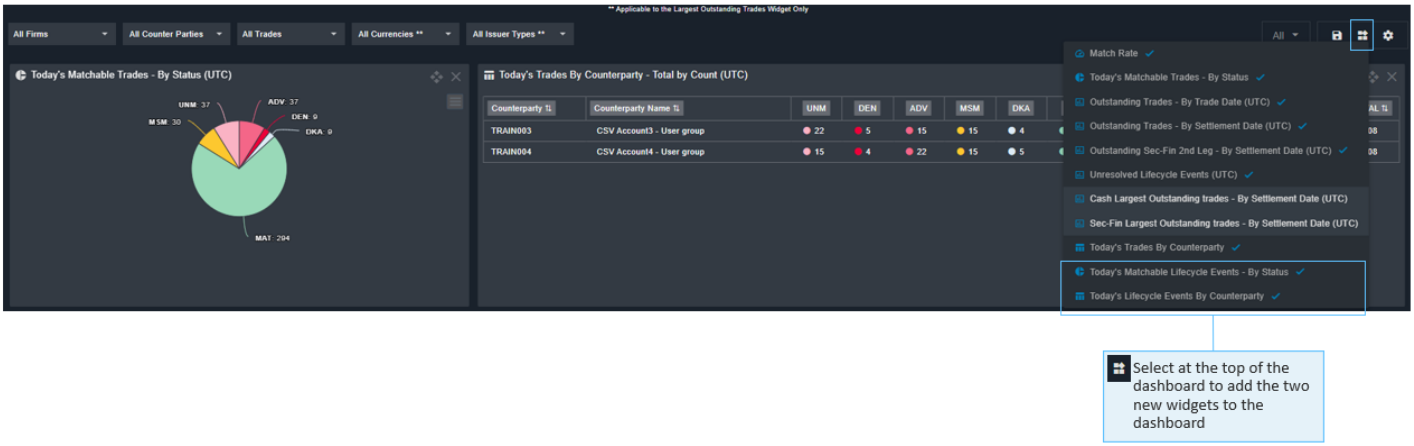


    - **Benefits:**
        - This lays the groundwork for future automated buy-side submission of matched trades to the relevant Prime Broker, with status and rejection details reported back. That will reduce manual notification and reconciliation with Prime Brokers.
- **Default PSET & SSI Matching Rules**
    - Updated matching rules in preparation for the 7 December 2026 UK/EU T+1 Testing.

- Strict exchange matching now applies on PSET, Settlement Account and Settlement Agent for Repo, and on PSET and Payment Indicator for Cash.
- Cash and Repo trades will go to extended matching even if neither counterparty has populated any SSI fields.
- This change is effective from 7 December 2026. After this cut-off date, if you do not want your trades to automatically go for extended matching, please contact our client services (ptcs@marketaxess.com).
- **Benefits:**
  - Helps clients meet the T+1 UK/EU Testing timelines that apply from 7 December 2026. Settlement detail mismatches are flagged when the trade is matched rather than at settlement, which reduces the risk of settlement fails and manual follow-up.

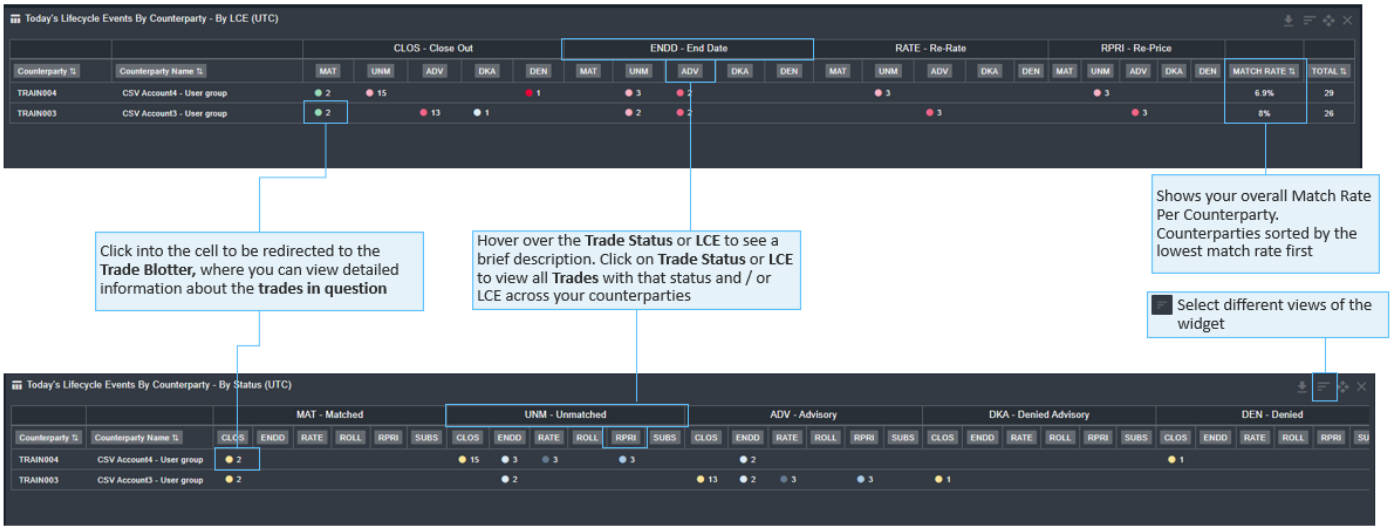
- **New Dashboard Widget – Today's Matchable Lifecycle Events**
  - A new dashboard widget to display Trade Status's for today's matchable lifecycle events grouped by LCE or status. This widget appears on the Default Dashboards for Cash and Securities Financing.





- **Benefits:**
  - Identify Lifecycle Events (LCEs) which are not in a Matched status to prioritise operational focus.
  - Reduce the need to manually filter or search for specific trade data/counterparties.
  - Provides high level overview of LCE matching health for the day's activities.

- **New Dashboard Widget – Today's Lifecycle Events By Counterparty**
  - A new dashboard widget to display Trade Status's by Counterparty for today's matchable lifecycle events grouped by LCE or status. This widget can be added to your view.



  - **Benefits:**
    - Identify LCEs submitted by counterparties which are not in a Matched status to prioritise operational focus.
    - Reduce the need to manually filter or search for specific trade data/counterparties.
    - Provides high level overview of counterparties LCE matching health for the day's activities.

Issues Resolved

- None.

Known Issues

- None.