

POST-TRADE RELEASE NOTES

11th April 2026: Production Release 26.1.2

INTRODUCTION

We are pleased to announce the following enhancements to the MarketAxess system. These changes are scheduled for release to production on 11th April, unless stated otherwise (*)

TRANSPARENCY REPORTING

Main Features

- **EU APA Insight reporting service – EU transparency changes** as detailed in **Post-Trade APA Insight reporting - EU transparency amendments for bonds, structured finance products, emission allowances & equities update v1.4**, which can be found on [MarketAxess Post Trade Resource Centre](#).
 - Following ESMA's [announcement](#), a new supplementary deferral for Group 1 sovereign bonds will, by default, apply to trades on or after the trade date 4th May 2026.
 - MarketAxess has implemented a change to the standard deferral process for Bonds, SFPS, and ETCs/ETNs. Where a publication is required to be made “end of day,” the EOD timing will now be determined based on client-configured operating hours.
- **EU & UK APA Insight reporting service** – Enhanced validation has been introduced for the asset classes Commodities, Emission Allowances, and Emission Allowances Derivatives. Both the **Quantity in the measurement unit** and the **Notation of that quantity in measurement unit** must now be submitted for all trades.

(*) The effective trade date in **production** for the new supplementary deferrals is **4-MAY-26**.

Issues Resolved

- **EU & UK APA Insight reporting service** – the error narrative has been simplified for cases where an invalid transparency flag is submitted.
- **EU APA Insight reporting service** – The issue where there was a discrepancy for nanoseconds on Submitted, Trade and Publication times displayed in Insight GUI compared to actual publication has now been resolved.

Known Issues

- None.

TRANSACTION REPORTING

Main Features

- None.

Known Issues

- Previously observed latency issues affecting the Insight UI transaction reporting dashboard widgets and transaction search pages have been resolved. Clients are invited to validate these improvements in the UAT environment and share any feedback or observations.

SFTR

Main Features

SFTR Trade Repository Reconciliation

- **UK Reconciliation Results**
Support for UK Transaction Repository reconciliation results has been added to the SFTR reconciliation workflow. UK reconciliation results are now displayed alongside existing EU results, enabling users to review, filter, and download reconciliation outcomes across both jurisdictions.
- **New Sub-Repository Filters**
To support combined visibility of EU and UK results, a **Sub-repository filter: EUTR or UKTR** has been introduced across reconciliation views: TR Pairing & Matching widget, TR Reconciliation Summary table and the Match Reconciliation search.
- **Reconciliation Download**
 - **Sub-repository** column has been added.
 - **Reconciliation Date** column has been added to improve usability of reconciliation result downloads, particularly when analysing results across multiple days.

Issues Resolved

- None

Known Issues

- None.