

# POST-TRADE RELEASE NOTES

16<sup>th</sup> May 2026: Production Release 26.2.0

## INTRODUCTION

We are pleased to announce the following enhancements to the MarketAxess system. These changes are scheduled for release to production on 16<sup>th</sup> May 2026, unless stated otherwise (\*)

## TRANSPARENCY REPORTING

### Main Features

- **UK APA Insight reporting service** – Category 2, Securitised Derivative trade reporting (Trading Venues). We have implemented an update to the volume calculation used for deferral management:
  - For trades with a price notation of percentage (PERC), volume is now calculated using notional value.
  - This replaces the previous calculation based on price multiplied by quantity.

### Issues Resolved

- **UK & EU APA Insight reporting service – the following issues have now been resolved:**
  - Late flagging - Trades published following subsequent deferrals are no longer incorrectly flagged as late.
  - Insight GUI – Trade Search incorrectly replicates the trade date and time into the Submission and Publication fields.
  - Insight GUI – Publication timing: Publication times are now displayed consistently between Publication History and Trade Events.
- **EU APA Insight reporting service – the following issues have now been resolved:**
  - Insight GUI - Trade date/time for amended reports no longer populates zeros for nanosecond reporting.
  - Deferral Type 26 - Trades subject to “*publication no later than the opening of the trading day of the most relevant market*” are no longer published immediately and are now released in line with the deferral.
- **UK APA Insight reporting service – the following issues have now been resolved:**
  - Insight GUI - the inability to amend a trade containing a UPI instrument

## Known Issues

- **EU APA Insight reporting service** – Supplementary deferral (Code 53 - sovereign bonds). A defect has been identified, whereby trades may be published one hour earlier or later than the client's End of Trading Day configuration, depending on whether the local time zone is ahead of or behind UTC.
- We shall plan to resolve this issue in a future release.

## MATCH

### Main Features

- **CSV File Normalisation Capabilities**
  - We have introduced enhanced CSV file and field normalisation capabilities, enabling clients to submit trade files in non-standard or bespoke formats which are automatically translated into the MarketAxess Match schema
  - **Benefits:**
    - Reduces onboarding effort by removing the need for strict adherence to predefined CSV formats
    - Minimises manual file reformatting and mapping by clients
    - Enables faster integration across multiple client systems and workflows
  - Please contact [ptcs@marketaxess.com](mailto:ptcs@marketaxess.com) for further information.